ARE YOU PREPARED?

Is your company leveraging external data the right way?

A Checklist of Data Requirements for Forecasting + Planning in the COVID Economy

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ARE YOU PREPARED?

Business leaders are now more aware than ever of how much external events can impact their business.

While more businesses have started looking at external data, they often limit themselves to only a few sets of external data that have traditionally been viewed as relevant to their industries.

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ARE YOU PREPARED?

57%

of businesses do not use external economic data that specifically impacts their company.

Not using company-specific economic data leaves an organization in a position to get blindsided.

Source: Prevedere Business Planning and Forecasting in COVID Era Survey

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CHECKLIST

Does your current data meet the requirements for planning + forecasting in the COVID economy?

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CHECKLIST

DO YOU HAVE ENOUGH DATA?

Without enough data to provide a holistic view of global, regional, and local economies, key correlations can be easily missed.

Having access to millions of data sets from all over the world is the first step to leveraging the full potential of external indicators.

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CHECKLIST

DO YOU HAVE LAYERED DATA?

Too often, companies keep internal data and external data separate, resulting in the external data becoming a “benchmark” rather than an essential aspect of their predictive model.

To successfully identify correlations between external and internal data, it must be layered and correlated.

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CHECKLIST

DO YOU HAVE REAL-TIME DATA?

Predictive models need to be automatically + systematically updated with data in real-time to remain accurate and anticipate shifts before they happen.

When signals change, business leaders need to be alerted and informed to make critical data-driven decisions.

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CHECKLIST

Answering "No" to any of these questions leaves your company in a postion that's vulnerable to unexpected market shifts.

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ARE YOU PREPARED?

We can help you prepare for whatever is next.

Contact us today for more information.

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