

A group of people are seated around a large wooden table in a meeting room, each with a laptop open. They appear to be in a collaborative work environment. The lighting is warm and the atmosphere is professional.

American Workers' Viewpoint The New Link Between Personal Job Security and Corporate Business Planning

JUNE 2021
RESEARCH REPORT

prevedere

AMERICAN WORKERS' VIEWPOINT

AMERICANS NOW LINK
PERSONAL JOB SECURITY TO
THEIR COMPANY'S ABILITY TO
FORECAST AND PLAN FOR
FUTURE ECONOMIC DOWNTURNS

The unprecedented nature of both the economic downturn in 2020 and the job market in the first half of 2021 has led to significant disruption for companies and their employees. As a result of the events during the last two years, the mentality of Americans that are currently employed as well as those that are reentering the workforce have been significantly altered. They have been greatly impacted by their very personal and poignant experience of having external events directly impact their company's stability and their personal job security.

With this in mind, Prevedere surveyed more than 1,000 employed Americans with the aim of better understanding their employment experience facing layoffs and furloughs during the pandemic and how these experiences are influencing their perspective on the job market.

The results of this study highlight the American workers' perception of whether their company has the ability to forecast, plan and prepare for the next economic downturn, and how that could impact their decision to choose an employer.

S N A P S H O T
R E S E A R C H R E S U L T S

01

American workers still do not believe that their company is prepared for another economic downturn.

82%

SAID THAT THEIR
EMPLOYER WAS NOT FULLY
PREPARED FOR THE
ECONOMIC DOWNTURN

77%

DO NOT CURRENTLY
BELIEVE THEIR EMPLOYER
IS FULLY PREPARED TO
FACE ANOTHER ECONOMIC
DOWNTURN

02

Employees do not have full confidence that their company has made sufficient investments to forecast, plan and prepare for future economic downturns.

50%

SAY THEIR EMPLOYER HAS NOT PROVIDED INFORMATION ABOUT NEW STRATEGIES FOR FORECASTING AND PLANNING

78%

ARE NOT FULLY CONFIDENT IN THEIR COMPANY'S INVESTMENTS TO PREPARE FOR FUTURE ECONOMIC DOWNTURNS

03

Americans believe that a company's ability to forecast and plan impacts their personal job security.

63%

BELIEVE THEIR COMPANY'S ABILITY TO FORECAST AND PREPARE FOR THE RECENT ECONOMIC DOWNTURN IMPACTED ITS NEED TO LAY-OFF OR FURLOUGH EMPLOYEES IN 2020

75%

SAY THAT THEIR EMPLOYER'S ABILITY TO FORECAST AND PLAN FOR AN ECONOMIC DOWNTURN CAN HAVE AN IMPACT ON THEIR FUTURE JOB SECURITY

04

A company's ability to forecast can play a role within its employee retention and recruiting strategies.

52.3%

SAY THEY ARE MORE LIKELY TO WORK FOR AN EMPLOYER THAT HAS SHOWN AN ABILITY TO FORECAST AND PREPARE FOR ANOTHER ECONOMIC DOWNTURN

62.6%

SAY THAT IT IS NOW MORE IMPORTANT THAT THEIR EMPLOYER IS ABLE TO FORECAST, PLAN AND PREPARE FOR AN ECONOMIC DOWNTURN

KEY TAKEAWAYS
FOR YOUR BUSINESS

FOUR KEY TAKEAWAYS For Your Business

CONTINUING UNCERTAINTY IN THE NEAR FUTURE

Companies need to plan and forecast amidst the lasting uncertainty and volatility that will continue for the foreseeable future.

ABILITY TO FORECAST CAN BUILD EMPLOYEE CONFIDENCE

Companies with the ability to forecast for unforeseen external events can now leverage those investments to gain a new value, building confidence within their workforce and recruits.

FORECASTING HAS NEW ADDED VALUES

Due to the unprecedented nature and economic impact caused by the pandemic, a company's ability to forecast for unforeseen external events has new potential added value across an organization.

EMPLOYEES NOW OPERATE AS STAKEHOLDERS

When communicating strategies and plans for forecasting and business planning, employees should be viewed as important stakeholders in the process.

FOR MORE INFORMATION,
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